



# KOWLOON BOWLING GREEN CLUB

16 September 2014

## Notice

Dear Members,

### Charges Levied by the Club on Individual Transferrable Debenture Transaction

A resolution was passed by the General Committee on 16 March 2012 to supersede the previous policy on the above subject. A notice of the original policy which was circulated to all members on 4 June 2011 was enclosed for members' ease of reference.

The revised policy with example is as follows:

i) Administration Fee \$500.

For the Transfer Fee, it will be either ii) or iii) depending whichever is the greater:

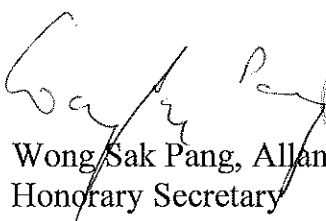
ii) 25% of the Debenture selling price – for instance, if the debenture selling price is \$100,000, the charge will be \$25,000.

iii) 25% of the combined value of the current entrance fee and the current transfer fee to change from an Ordinary Membership to Individual Transferable Debenture Membership – for instance, if the current entrance fee is \$50,000 and the current transfer fee is \$30,000, the charge will be 20,000.

Unfortunately, no notice was sent to advise members of such change due to the fact that the General Committee changed as a result of the election on 23 March 2012.

In order to best protect the Club's interest on this issue, the General Committee at the 12 September 2014 meeting resolved to implement the revised policy as above. However, taking into consideration of the fact that members have not been advised of the revised policy it would be grossly unfair to charge members for the new fees and as such the General Committee concluded that the revised policy will take effect on 1 November 2014 and the old policy will remain in force until the effective date of the revised policy.

Thank you for your attention.

  
Wong Sak Pang, Allan  
Honorary Secretary





# KOWLOON BOWLING GREEN CLUB

## 通告

親愛的會員：

### 有關本會徵收個人可轉讓會籍的轉讓收費

2012年3月16日執行委員會通過了一項決議，以取代原先個人可轉讓會籍轉讓收費的政策。附上2011年6月4日原先政策的通告，方便會員作為參考。

修訂政策附有例子如下：

i) 手續費為\$500。

至於轉讓費用，則會選取第 ii) 或第 iii) 項價值較高的轉讓費：

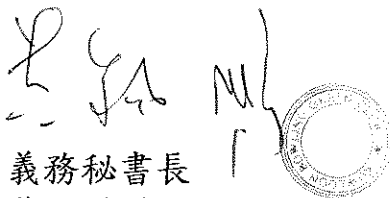
ii) 百分之 25 個人可轉讓會籍的出售價 - 例如，出售價為 10 萬元，轉讓費將收取 25,000 元。

iii) 百分之 25 當時入會費的價值及百分之 25 當時由普通會籍轉為個人可轉讓會籍的價格 - 例如，當時入會費的價值為 50,000 元及當時由普通會籍轉為個人可轉讓會籍的價格為 30,000 元，轉讓費將收取 20,000 元。

由於 2012 年 3 月 23 日選舉後，執行委員會的更換，沒有把已修訂之政策以通告形式告知成員。

在這個問題上，為了更妥善保護本會的利益，執行委員會在 2014 年 9 月 12 日會議上決定實施以上的修訂政策，但考慮到會員沒有被通告而收取有關修訂後的新收費，對會員太不公平了。因此，執行委員會決定修訂後的政策將在 2014 年 11 月 1 日正式生效，而舊政策將會繼續直至修訂政策生效為止。

敬希垂注！



義務秘書長  
黃錫鵬謹啟

2014年9月16日



# KOWLOON BOWLING GREEN CLUB

4 June 2011

## Notice

Dear Members,

### Fees Relative to the Change of Ownership of an Individual Transferrable Debenture

Further to our letter dated 3<sup>rd</sup> August, 2009 to members in respect of membership and special donations, we would advise that the above captioned was discussed at the 18<sup>th</sup> March 2011 General Committee meeting and a consensus was reached that changing ownership of Individual Transferrable Debentures would be subject to the holder paying the following charges:

- I. Handling fee: \$500
- II. Transfer fee: 25% of the face value of the debenture or 25% of the sales value depending whichever is the greater.

The joining fee for a Corporate Membership and the handling fee for changing a nominee remain unchanged.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'John Lunn', with a horizontal line extending to the right.

John Lunn  
Vice President





# KOWLOON BOWLING GREEN CLUB

## 通告

親愛的會員：

### 有關轉讓「個人可轉讓債券」的收費事宜

自執行委員會於2009年8月3日發信給會員有關會籍及特別捐獻的安排後，於2011年3月18日執行委員會再次就上述議題作出討論及達成共識，需要轉讓「個人可轉讓債券」人士須繳付下列費用：

1. 手續費：500元
2. 轉讓費：「個人可轉讓債券」面值的百分之二十五或轉讓價值的百分之二十五，選取價值較高的為轉讓費

至於公司會籍及更改其持有人之費用則維持不變。

敬希垂注。

## 龍約翰

龍約翰

副會長

二〇一一年六月四日

